

Head Start for Bill to Regulate New Jersey Crypto Companies

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Related People:
Guillermo C. Artiles

A new bill seeking to regulate New Jersey crypto companies working with digital assets and financial services is a big improvement over last year's version, industry insiders said this week.

New Jersey Assemblywoman Yvonne Lopez's interest in Bitcoin began with complaints from elderly constituents about Bitcoin ATM scams, and she wrote a bill that would have regulated cryptocurrency companies as heavily as New York's BitLicense.

A partner in the New Jersey lobbying firm of McCarter & English and chair of its government affairs practice, Guillermo Artiles noted that the bill has not been presented to the leaders of either house. Nor has it had a committee hearing, although Artiles said there were "whispers" of having one in April.