

## **Lopez Introduces Bill to Create Consumer-Friendly Protections and Regulations in Virtual Currency Industry**

Related People:  
Guillermo C. Artilles

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On February 18, 2020, one Bitcoin was worth 9,719 traditional dollars. However, there's no guarantee that value will be the same next week, next month, or in the next few seconds.

The cryptocurrency industry, which came into the mainstream with the advent of Bitcoin in 2009, continues to expand in New Jersey, but there are currently no State regulations for the growing industry.

"Those with businesses connected to these novel technologies are eager to ensure there are protections against questionable activities for the sake of the industry's legitimacy. As a new industry, image is important," said Guillermo Artilles, cofounder of the Blockchain Association of New Jersey, which advocates for virtual currency businesses in the state. "Everyone agrees that the industry has an exciting future — one right here in New Jersey."

Additional Media Coverage

[A Bill Regulating Crypto in New Jersey](#)—Bitcoinist.com