

Laster Sets Up Del. Supreme Court Challenge to His \$3B Appraisal of Company HP Bought

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Michael P. Kelly

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A Delaware Court of Chancery judge on Monday said that two recent decisions from the state Supreme Court represented an “unprecedented shift” in the way the state handles appraisal cases and that it would be up to the high court to sift through the errors in a ruling decision that has rankled petitioners and raised questions about the future of appraisal in the First State.

Michael P. Kelly, who represented Aruba in the case called the decision a “bulletproof” ruling and a scholarly response to “ad hominem attacks” from opposing counsel.

“It makes the appeal easy because he cited every case on point,” said Kelly, chairman of McCarter & English.