

## Wilmington Trust Indicted For Allegedly Concealing Bad Loans

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Wilmington Trust Corp. was indicted on Thursday on federal charges that it hid hundreds of millions of dollars' worth of overdue loans from investors and authorities, joining four of its former executives who are already facing criminal charges.

Four former Wilmington Trust officers have been indicted for their alleged roles in the scheme to conceal overdue loans, including former President and Chief Operating Officer Robert Harra, former Chief Financial Officer David Gibson, former Chief Credit Officer William North and former Controller Kevyn Rakowski.

"My client, Rob Harra, is innocent; he is one of the most honorable persons I've ever met. We look forward to our day in court and restoring his good name," Harra's attorney, Michael Kelly of McCarter & English LLP, said on Thursday.