

Venture Capital & Emerging Growth Companies December 2019 Highlights

12.12.2019

We are pleased to share outstanding highlights this month about our firm, the venture capital landscape, and our clients and contacts who continuously enrich the entrepreneurial ecosystem.

McCarter Highlights

Susan Okin Goldsmith, Morgan Jones, and Scott Smedresman [break down the flurry of amendments to the California Consumer Privacy Act](#) that were added just hours before the October 13 deadline of the state's legislative session. The six amendments will be effective along with the rest of the act on January 1, 2020. Further enhancing our capabilities in the privacy arena, [Morgan Jones has become a Certified Information Privacy Professional for the United States](#), which indicates that he has a deep working knowledge of federal and state privacy laws. The International Association of Privacy Professionals, the world's leading information privacy organization, administers this certification. [Jared Sorin has also been named to the Young Jewish Professionals' 35 Under 35](#) list of rising stars in the Jewish community.

[Ron Leibman was featured in Freight Waves discussing smart contracts and blockchain](#) with other key opinion leaders at the Blockchain in Transport Alliance Symposium Chicago. He explained how law firms are increasingly using AI to enhance the value that they provide to clients, freeing up lawyers to focus on their clients' higher-level issues, such as indemnities.

Our Venture Capital & Emerging Growth Companies team continues to rank among the leading global law firms in venture capital transactions, according to the recently released [PitchBook 3Q 2019 Global League Tables](#). Based on deal activity, we rank:

- 7th in Mid-Atlantic
- 10th in United States
- 10th in software globally
- 11th in early stage globally
- 13th in the world
- 13th on West Coast
- 13th in late stage globally

Venture Capital Community Highlight

[Chris Mayer and Tom Doherty explain important changes to New Jersey's existing wage and hour and wage payment laws](#). These changes affect venture capital firms and startups that may consider engaging independent contractors rather than hiring employees to staff their businesses in New Jersey. While some businesses view contractors as being more flexible and less costly than hiring employees, New Jersey is giving increased scrutiny to

independent contractor classifications and now has substantially increased the potential liability if a contractor later claims “employee” status and contends that the company failed to pay overtime or make timely payment of wages.

Client Highlight

We are proud to assist our clients as they endeavor to make the world a more secure place. We advise **Cybervore**, a software startup focused on cybersecurity, on corporate and trademark legal matters. [Cybervore recently introduced Fragglestorm, a breakthrough solution for protecting data from breaches and ransomware](#) that renders data useless to anyone other than its rightful owner.

Take a look below at additional coverage and upcoming events to explore more of the latest in venture capital.

McCarter’s [Venture Capital & Emerging Growth Companies Practice](#) lawyers empower clients throughout the development cycle—from ideation to creation, capitalization, implementation, commercialization, and monetization.

Events

12.11.19 NYC FinTech.connect December 2019

12.10.19 Privacy Law 2.0: The Proactive Approach to GDPR, CCPA and Beyond

For a complete list of our events, please click [here](#).