

Venture Capital & Emerging Growth Companies January 2021 Highlights

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McCarter's renowned [Venture Capital & Emerging Growth Companies](#) team empowers clients throughout the development cycle—from ideation to creation, capitalization, implementation, commercialization, and monetization.

Ending 2020 on a high note

We had a flurry of activity at the end of 2020, closing another five transactions on the last two days of the year. Our Venture Capital & Emerging Growth Companies group completed 184 transactions during the year with aggregate gross proceeds of over \$7.82 billion. Of the transactions handled, 37 involved investor representation and 147 involved issuer/company representation. We are expecting great things for 2021! The year started strong. In January 2021, our team worked on 27 transactions with deal values totaling \$675 million.

Welcome McCarter partners!

McCarter is pleased to announce the election of 11 new partners, resident in seven of the firm's offices and representing eight of its practice groups. Included in the elevation is Venture Capital & Emerging Growth Companies attorney [Jared Sorin](#). Jared represents tech, tech-enabled, and life sciences startup, early stage, and emerging growth companies as well as the investors, executives, and directors who support or lead them. His work involves general corporate, finance, and transactional matters, including choice of business entity, debt and equity financing transactions, securities law compliance, mergers, acquisitions and divestitures, business formation, and strategic alliances. To read more about all of the new partners, click [here](#).

Award-winning service

McCarter has been ranked by Primary Venture Partners' NYC Founder Guide among the top nine law firms that set clients up for success. Whether a client is looking for guidance on the appropriate forms to create a company, needs support to close an initial fundraising round, hopes to get insight on valuing/dividing shares among shareholders, or is ready to buy or sell a business, McCarter is here to help—from ideation to IPO or to maturity and monetization. In particular, the firm is noted for "helping startup founders strategically plan for the future."

In case you missed it

Every January 28 is Data Privacy Day, dedicated to raising awareness and promoting privacy and data protection best practices worldwide. But don't worry if you missed it! Any day is a good day to focus on data protection and privacy law issues, and McCarter's agile [Cybersecurity & Data Privacy](#) team—drawing on the resources of our transactional, regulatory, and litigation practices—can help implement security programs, plans, policies, procedures, and compliance infrastructures that

reduce the strategic and financial risks of data loss without the fear of increasing your liability from regulatory enforcement or litigation. And there's a further cause for celebration: McCarter lawyer [Morgan Jones](#) recently earned the designation Certified Information Privacy Manager (CIPM), which indicates leadership abilities in privacy program creation and administration. Morgan additionally holds Certified Information Privacy Professional credentials, the ANSI-accredited gold standard in privacy certification, for both the US and Europe (CIPP/US and CIPP/E).

Immigration law update

Our [Labor & Employment](#) team has been raising awareness among early stage companies and VC funds before 2021's H-1B allotment is taken by the US's largest and highest performing companies. By way of background, the H-1B cap registration is relevant to any new professional foreign national candidate. For early stage companies, or really any technology company, a number of their candidates tend to be in F-1 student status and working pursuant to post curricular Optional Practical Training employment authorization. That employment authorization is temporary and will not last longer than 12-36 months. If past experience is any indicator, the new batch of H-1B visas will be gone within a week. Therefore, if a company or fund intends to bring on foreign national graduates or hopes to retain them after their student employment authorization expires, they have the option to file an H-1B. To do so, they must individually register each H-1B cap petition they wish to enter into the lottery by March 2021. Please contact [Amy Haberman](#) and [Zack Hadzismajlovic](#) for more information