

Venture Capital & Emerging Growth Companies Activities —October 2018

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McCarter's Venture Capital & Emerging Growth Companies Practice empowers clients throughout the development cycle—from ideation to creation, capitalization, implementation, commercialization and monetization. Our representation is defined by a paradigm-shifting business model that offers a compelling value proposition with nationally renowned lawyers at a sensible fee structure. Our numbers speak for themselves: In the first three quarters of 2018 alone, our attorneys have worked on more than 205 transactions, with gross proceeds of nearly \$4 billion!

Although our work is national in scope, we have a strong presence in New Jersey's technology corridor. We are deeply invested in the venture capital and startup community in the state and are enthusiastic about the growth we're seeing. Just today, New Jersey's Governor Philip Murphy announced his Economic Development Plan, with a central theme of reclaiming the innovation economy. One of the signature announcements is the creation of the New Jersey Innovation Evergreen Fund, which aims to bring \$500 million of New Jersey-focused venture capital to the state. A full report on programs and commitments to support the innovation ecosystem can be found here, and additional details about the fund can be found in this article in the October 1, 2018, New York Times. We are in the know on the initiatives pushing for innovation in the state. For example, we recently authored an alert, "New Jersey Biotechnology Task Force Recommends Angel Investor Tax Credit Program Expansion," to keep our contacts and clients informed on ways they can benefit from tax incentives being proposed to incentivize companies and investors to either remain in or relocate to the state.

An example of New Jersey's emergence as a technology and life sciences innovation hub is our Princeton-based client Hu-manity.co's widely covered collaboration with IBM in connection with its #My31 app built on the IBM Blockchain Platform (and available on both iPhone and Android devices). As covered in this press release, Hu-manity.co's global consent ledger will enable individuals to "control and manage consent, authorization and commercial use of their personal information via a permissioned blockchain-based data marketplace." And, as an example of McCarter's leading presence in the state, Dave Sorin will receive the "Legend of Technology" award at NJ Tech Council's upcoming Annual Awards Gala in November.

Our attorneys are frequent speakers and authors, and appear regularly in the press in connection with trending topics and developing news in the tech and entrepreneurial ecosystem. Below are select recent and upcoming speaking engagements and events. For more information, please click the titles. For those open to registration, a link is included.

10/26/18 Investment in VR: A Legal Perspective – NYVR Expo

10/17/18 Mentor Gathering & VIP Launch Mixer – Founder Institute

10/16/18 NYC FinTech Connect

10/11/18 Growth Capital Bootcamp for Angel, Venture and Growth Stage Companies – Association for Corporate Growth

10/5/18 Cryptocurrency as a New Capital Raising Tool—The “New” Choice: Debt, Equity or Tokenization – Asbury Agile

McCarter also will be featured prominently at:

10/24/18 “NJ Tech Meetup 99”

10/18/18 1st Pitch Life Science’s “Eavesdropping on Investors’ Closed Door Discussions”

10/17/18 Exit Planners New York City Owners Forum

10/4/18 Health 2.0 NYC – The New York Healthcare Innovation Group’s “Dance, Dance Healthcare Revolution”

Select recent media mentions and publications:

9/5/18 Benjamin Hron and Cheryl Campbell authored “Anatomy of a Term Sheet: Series A Financing (Q3 2018).”

8/10/18 Omar Bareentto, Michael A. Guariglia, Jonathan Short and David J. Sorin authored “New Jersey Biotechnology Task Force Recommends Angel Investor Tax Credit Program Expansion,” M&E Venture Capital and Public Strategy Alert.

7/2/18 Gerard Brew authored “A Commentary Regarding the Section’s Technology Task Force,” which appeared in ABA Probate & Property Magazine.