

The Southeast Alabama Gas Supply District— Natural gas prepayment transaction

10.17.2019

Served as gas counsel to The Southeast Alabama Gas Supply District concerning a 30-year natural gas prepayment transaction funded by our client's issuance of \$970 million in tax-exempt municipal bonds. The transaction produced substantial natural gas commodity price savings for municipal natural gas systems in Alabama, Louisiana, Tennessee, Mississippi, and Virginia and will save the natural gas consumer millions in the first six years.